



August 02, 2012

The Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
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Dear Sir,

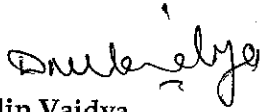
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the release of pledge of shares by the company.

Please take the same on record.

Thanking You

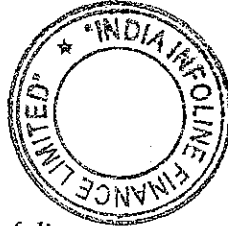
For India Infoline Finance Limited


Dilip Vaidya

Company Secretary

Email : dilip.vaidya@indiainfoline.com

Tel: 022-42499184



India Infoline Finance Limited

(Formerly India Infoline Investment Services Limited)

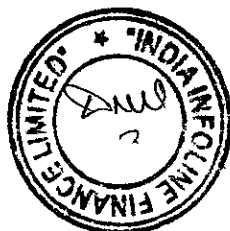
Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000/ 4060 9000 • Fax: (91-22) 4060 9049

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

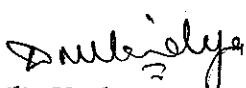
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: mail@indiainfoline.com • Website: www.iiflinvestments.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ABG Shipyard Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Infoline Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,290,000	6.46	6.46
Total (a+b+c)	3,290,000	6.46	6.46
<u>Details of acquisition/sale:</u> a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	3,286,000	6.45	6.45
Total (a+b+c)	3,286,000	6.45	6.45



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,000	0.01	0.01
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	4,000	0.01	0.01
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-	-	-
Date of acquisition/sale of/ date of receipt of intimation of allotment of shares / VR/ warrants /convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	27 th July 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 509,218,010		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 509,218,010		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 509,218,010		


Dilip Vaidya
Company Secretary



Email: dilip.vaidya@indiainfoline.com

Tel : 42499184

Place: Mumbai

Date: August 03, 2012